

COLUMBUS CITY SCHOOLS
BOARD OF EDUCATION
AUDIT AND ACCOUNTABILITY COMMITTEE MEETING

March 24, 2022
at
The Southland Center - Suite 825

Committee members present:

Carol Beckerle (Chair) - Board Member, Christina Vera (Vice-Chair) - Board Member, Cullen Daniel, Community Member, Gregory Jordan, Community Member

Others present: IA Smith, Dr. Talisa Dixon, Stanley Bahorek, Dr. David James, V. Vandana Veerni, James Barnes, Kevin O'Connor, Maurice Oldham, Terry Addison, Tito Reynolds, Dion Brown, Kevin Saionzkowski, Satya Yarramsetty, Terri Berchak, Ryan Nord, Andrew Stroud, Christopher Croft, Jordan Hinkle-Moore and Carolyn Edwards

Committee member absent: Ramona Reyes, Board Vice-President, Tim Grant, Community Member, Ilija Vadjon, Community Member

Chair Beckerle called the regular meeting of the Board of Education Audit and Accountability Committee (the Committee) to order at 3:31 p.m.

Chair Beckerle recognized the attendance of Committee Members: Cullen Daniel, and Gregory Jordan.

Vice-Chair Vera arrived at 3:35 p.m.

Approval of Minutes

The motion to approve the minutes of the regular meeting held on February 24, 2022 was made by Member Daniel and seconded by Member Jordan. The motion passed unanimously.

Committee Operations

Discussion of CAE's Meetings with Committee Members

Chair Beckerle entertained a motion to un-table the discussion of the Chief Audit Executive (CAE's) meeting with committee members. A motion to un-table the discussion of the CAE's meeting with committee members was made by Member Jordan and second by Member Daniel. The motion passes unanimously.

IA Smith and the Committee discussed thoughts on individuals who could replace them when they move off the Committee. Discussion took place regarding expansion of Community members on Committee: Academic Expertise and Enterprise Risk Management.

Continue Discussion of District's Management Presentations

Mr. O'Connor, IA Smith and the Committee discussed the possible content and focus of presentations that management would present to the Committee during CY22. The CAE will meet with other stakeholders to determine the best approach going forward.

Office of Internal Audit Report

School Opening Readiness Report – Consider Staffing

IA Smith and the Committee discussed ways to accomplish this with a meaningful result. Some ideas were other entity best practices, scenario planning and having reports prepared after the event to see what went right and wrong and why, emergency plans having a chapter covering the pandemic.

Internal Audit Awareness Month

IA Smith asked the Committee to share ideas others may have to acknowledge the month of May as Internal Audit Awareness Month.

FY23 Risk Assessment Update

Mr. Saionzkowski provided the Committee an update on the FY23 Risk Assessment. It will be wrapping up in the coming week and going to the CAE on April 4. A conference call will be scheduled in late April to obtain Committee feedback.

Internal Audit Activity & Dashboard Report

Mr. O'Connor presented to the Committee the Internal Audit Activity & Dashboard report. The dashboard included the status of the FY22 audit plan and other OIA activities as of February 28.

Emerging Risks

Inflation

IA Smith stated the Treasurer discussed budget to actual at the Finance and Appropriations Committee (FAC) and his conservative approach. She also discussed how fuel costs might be impacted and was satisfied by her discussion with the Senior Executive Director of Business & Operations to know that they also have been monitoring fuel costs. Treasurer's Office personnel also periodically monitor fuel cost and all utility costs to ensure sufficient resources are available.

Talent Management & Succession Planning

IA Smith informed the Committee key vacancies exist in the organization. She is planning to talk with the Chief Talent Officer regarding succession planning and what the Talent Department (formerly HR) is doing to recruit talent for these positions.

External Audits by Outside Entities & GASB Update

Motion to Un-Table Annual Comprehensive Financial Report

Chair Beckerle entertained a motion to un-table discussion of the Annual Comprehensive Financial Report (ACFR). A motion to un-table discussion of the Comprehensive Financial Report was made by Member Jordan and second by Member Vera. The motion passes unanimously.

Mr. Reynolds provided the Committee with an overview of ACFR and key sections that may be of interest to the Committee.

Motion to Un-Table Overview of GASB 87, 94, 96, and 98

Chair Beckerle entertained a motion to un-table an overview of GASB 87, 94, 96, and 98. A motion to un-table an overview of GASB 87, 94, 96, and 98 was made by Member Daniel and second by Member Jordan. The motion passes unanimously.

IA Smith provided the Committee with an overview of the What, Why, When, other particulars related to GASB 87, 94, and 96.

Adjournment

A motion to adjourn the meeting was made by Member Jordan and seconded by Member Daniel. The Committee Chairperson adjourned the meeting at 5:20 p.m.